

**CITY OF BROOKSVILLE
201 HOWELL AVENUE
BROOKSVILLE, FL 34601**

**PENSION WORKSHOP
MINUTES**

July 14, 2014

6:30 P.M.

Brooksville City Council met in workshop session with Mayor Kevin Hohn, Vice-Mayor Frankie Burnett, Council Members, Lara Bradburn and Joseph E. Johnston, III present. Also present were Cliff Taylor, City Attorney; T. Jennene Norman-Vacha, City Manager; Janice L. Peters, City Clerk; Jim Delach, Assistant Finance Director, and Tim Mossgrove, Fire Chief.

The workshop was called to order by Mayor Hohn at 6:33 p.m.

City Manager Norman-Vacha introduced Peter Strong of Gabriel Roeder Smith & Company.

PRESENTATION AND UPDATE OF INFORMATION BY GABRIEL ROEDER SMITH & COMPANY REGARDING THE FIRE PENSION.

Peter Strong, Lead Actuary for GRS, gave a brief review of the April Pension Workshop and an update of the new report*, with report comparisons.

Council Member Bradburn expressed concern about the yearly pay raise assumption. Mr. Strong explained that it is based on a past experience study. Discussion continued about rates and risk allocation.

Mayor Hohn asked for public input.

Peggy Bloomquist discussed cost savings and administration/communication costs related to a variable plan with Mr. Strong.

Natalie Kahler thanked Mr. Strong for his presentation and made some points regarding employee pay.

T. Jennene Norman-Vacha discussed the need to find qualified people with experience.

Bill Kemerer, referencing the firefighter career average and rates of return, expressed concern for some revenue numbers and assumptions.

Council Member Bradburn requested additional scenarios with existing employees of the last three or five years. Mayor Hohn asked for Mr. Strong to lower the salary assumption to \$33,000.

Council Member Bernardini would like to see the three to five year scenario without changes to employees with more than five years. Mr. Strong confirmed that would be between Scenario D and Scenario H.

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Vice-Mayor Burnett stated he is in favor of Scenario D and Scenario H, and would like to see them with realistic numbers instead of assumptions.

Discussion continued regarding employee tenure.

Council Member Johnston, referencing the objective to become fully funded without spending extra money, favored Scenario H for future members.

Council Member Bradburn selected Scenario H, again requesting to see information reflecting hires of the last three and five years. Mr. Strong pointed out that there should not be too much difference because there was only one employee between the two.

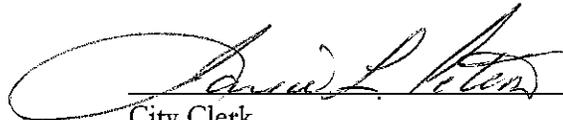
Mayor Hohn favored looking at a hybrid Scenario of H and D with less than five using the variable DV.

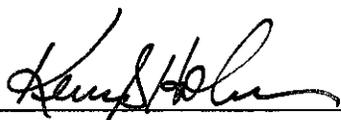
Mr. Strong asked for consensus on the assumptions to be used. Mayor Hohn likes the current assumptions with the exception of the starting salary and annual pay raise. He suggested changing it to 4%. Council consensus was to lower the pay and increase assumptions.

Mr. Strong confirmed that Council wants to add a variable component to Scenario H.

ADJOURNMENT

There being no further business to bring before Council, the meeting adjourned at 8:35 p.m.


City Clerk

Attest: 
Mayor

*Reports are available for review in the City Clerk's Office.