

**RESOLUTION NO. 2015-15**

**A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2016 BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.**

*WHEREAS*, the Community Redevelopment Agency (CRA) of the City of Brooksville, Florida (the "CRA") was created pursuant to Part III, Chapter 163, Florida Statutes; and

*WHEREAS*, the Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the "Special District Act"); and

*WHEREAS*, the Special District Act requires all special districts, including dependent special districts such as the Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution;

*WHEREAS*, the Community Redevelopment Agency of the City of Brooksville desires to comply with the requirements of the Act and takes this action in order to do so;

**NOW, THEREFORE, BE IT RESOLVED** BY THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY, BROOKSVILLE, FLORIDA, AS FOLLOWS:

**SECTION 1. Authority.**

The City of Brooksville Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

**SECTION 2. Adoption of Budget.**

The governing body of the City of Brooksville Community Redevelopment Agency does hereby approve and adopt a budget attached hereto as Exhibit "A" for the Community Redevelopment Agency for FY2016; Beginning October 1, 2015 and ending September 30, 2016.

**SECTION 3. Severability.**

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

**SECTION 4. Effective Date.**

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2015.

PASSED AND ADOPTED this 16<sup>th</sup> day of September, 2015.



**CITY OF BROOKSVILLE**  
**Community Redevelopment Agency**

BY Frankie Burnett  
Frankie Burnett, Chair

ATTEST: Janet Kato  
Janet Kato, Deputy City Clerk

APPROVED AS TO FORM FOR THE  
RELIANCE OF THE CRA ONLY

Thomas S. Hogan, Jr.  
Thomas S. Hogan, Jr., The Hogan Law Firm  
CRA Attorney

**VOTE OF BOARD**

Battista	<u>Aye</u>
Burnett	<u>Aye</u>
Erhard	<u>Aye</u>
Kahler	<u>Aye</u>
Kemerer	<u>Nay</u>

# Attachment 1

## EXHIBIT "A"

### Fund 615 COMMUNITY REDEVELOPMENT AGENCY

**Description:** Brooksville Community Redevelopment Agency

**Revenue Source:** Tax Increment Financing (TIF) from Hernando County and City of Brooksville

**Expenditures:** Contractual Services to City of Brooksville for management and planning services; Facade Grant Program and advertising; Streetscape capital project; Special District Fees and FRA membership & conference

	2013 Actual	2014 Actual	2015 Budgeted	2016 Budget	
<b>INCOME</b>					T R U S T  &  A G E N C Y  F U N D
Contributions	0	0	0	0	
TIF Funds	77,577	87,790	90,480	91,837	
Interest	563	410	500	450	
Transfers In	0	0	0	0	
<b>TOTAL INCOME</b>	<b>\$551,194</b>	<b>\$566,616</b>	<b>\$547,917</b>	<b>\$457,104</b>	
<b>EXPENDITURES</b>					
Personal Services	0	0	0	0	
Operating Expenditures	51,441	44,407	91,820	109,845	(1)
Capital Expenditures	21,337	51,717	245,000	175,000	(2)
Reserves	478,416	470,492	211,097	172,259	(3)
<b>TOTAL EXPENDITURES</b>	<b>\$551,194</b>	<b>\$566,616</b>	<b>\$547,917</b>	<b>\$457,104</b>	

(1) Commercial exterior improvement grants & Downtown Beautiful Program \$48,000, Cultural Program \$3,000, dues & books \$870, City staff service \$27,950, ADA Assessment/Pedestrian & vehicle access study \$10,000, CRA Webpage \$2,000, Coast Eng. Service \$15,000, Business Recruitment & Retention Incentive Program \$3,000, and other current charges \$25.

(2) Downtown Beautification Public Construction Project \$20,000, Downtown Gateway Improvements & Wayfinding signage \$90,000, Environmental Storm Water Enhancement – Master Plan & Permitting \$20,000 and 2<sup>nd</sup> Phase Streetscape/Traffic Calming Improvement (Design) \$45,000.

(3) Reserves will be allocated to active project plans within a three year time frame.

# Attachment 2

**COMMUNITY REDEVELOPMENT AGENCY  
Capital Improvements Program <sup>1</sup>**

<u>Projects</u>	<u>Funding Source</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
Downtown Beautiful & Commercial Property Improvement Grant Program (consisting of projects from \$5,000 - \$50,000)	TIF Trust Fund	\$ 65,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
2 <sup>nd</sup> Phase Streetscape/ Traffic Calming Improvements	TIF Trust Fund	\$45,000	\$ 40,000	\$70,000	-0-	-0-
Downtown Gateway Improvements & Wayfinding Signage	TIF Trust Fund	\$ 90,000	-0-	-0-	-0-	-0-
Cultural Events Programming	TIF Trust Fund	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Bicycle Facilities & Connection to Good Neighbor Trailhead	TIF Trust Fund	-0-	\$10,000	-0-	-0-	-0-
ADA Assessment/Pedestrian & Vehicle Access Study	TIF Trust Fund	\$ 10,000	-0-	-0-	-0-	-0-
Business Recruitment and Retention Incentive Program	TIF Trust Fund	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
CRA Web Page	TIF Trust Fund	\$ 2,000	-0-	-0-	-0-	-0-
Environmental Stormwater Enhancement (Master Planning & Permitting)	TIF Trust Fund	\$20,000	-0-			
Parking Improvement Plan	TIF Trust Fund	-0-	\$20,000	-0-	-0-	-0-

**Total Capital Improvements Expenditure by Fiscal Year**

\$ 238,000
\$126,000
\$126,000
\$56,000
\$56,000

**Estimated Remaining Funds in Tax Increment Financing (TIF) Trust Fund Account <sup>2</sup>**

**2014-15 FY- end**

\$ 338,756
\$ 148,756
\$70,756
(\$7,244)
(\$15,244)
(\$23,244)

1. The CIP only covers TIF funding, since other funding programs or grants are not yet committed. By the time projects are undertaken, other funding sources may be secured to supplement projected TIF funding.
2. Assumes \$ 80,000 per year is generated from the TIF revenue program & a \$32,000 annual reduction for non-capital & city operating expenses.
3. All projects are to be completed no later than 30 years after the date this plan is approved.