

RESOLUTION NO. CRA 2016-16

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR FISCAL YEAR 2017 BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency (CRA) of the City of Brooksville, Florida (the “CRA”) was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the “Special District Act”); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution;

WHEREAS, the Community Redevelopment Agency of the City of Brooksville desires to comply with the requirements of the Act and takes this action in order to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY, BROOKSVILLE, FLORIDA, AS FOLLOWS:

SECTION 1. Authority.

The City of Brooksville Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

SECTION 2. Adoption of Budget.

The governing body of the City of Brooksville Community Redevelopment Agency does hereby approve and adopt a budget attached hereto as Exhibit “A” for the Community Redevelopment Agency for FY2017; Beginning October 1, 2016 and ending September 30, 2017.

SECTION 3. Severability.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date.

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2016.

PASSED AND ADOPTED this 14th day of September, 2016.

CITY OF BROOKSVILLE
Community Redevelopment Agency

BY _____
Natalie Kahler, Chair

ATTEST: _____
Virginia Wright, City Clerk

APPROVED AS TO FORM FOR THE
RELIANCE OF THE CRA ONLY

VOTE OF BOARD

Battista _____
Burnett _____
Erhard _____
Kahler _____
Kemerer _____

Thomas S. Hogan, Jr., The Hogan Law Firm
CRA Attorney

EXHIBIT "A"

Fund 615 COMMUNITY REDEVELOPMENT AGENCY

Description: Brooksville Community Redevelopment Agency

Revenue Source: Tax Increment Financing (TIF) from Hernando County and City of Brooksville

Expenditures: Contractual Services to City of Brooksville for management and planning services; Facade Grant Program and advertising; Streetscape capital project; Special District Fees and FRA membership & conference

	2014 Actual	2015 Actual	2016 Budgeted	2017 Budget	
INCOME					T R U S T & A G E N C Y F U N D
Contributions	0	0	0	0	
TIF Funds	87,790	91,131	91,837	98,953	
Interest	410	327	450	350	
Transfers In	0	0	0	0	
Prior Year Carry Forward	<u>478,416</u>	<u>470,492</u>	<u>364,817</u>	<u>559,859</u>	
TOTAL INCOME	<u>\$566,616</u>	<u>\$561,950</u>	<u>\$457,104</u>	<u>\$659,162</u>	
EXPENDITURES					
Personal Services	0	0	0	0	
Operating Expenditures	44,407	37,125	109,845	131,420 (1)	
Capital Expenditures	51,717	2,238	175,000	270,000 (2)	
Reserves	<u>470,492</u>	<u>522,587</u>	<u>172,259</u>	<u>257,742</u> (3)	
TOTAL EXPENDITURES	<u>\$566,616</u>	<u>\$561,950</u>	<u>\$457,104</u>	<u>\$659,162</u>	

(1) Commercial exterior improvement grants & Downtown Beautiful Program \$50,000; Cultural Program \$10,000; dues & books \$870; City staff service \$27,950; ADA Assessment/Pedestrian & vehicle access study \$10,000; CRA Webpage \$2,000; Consultant services (Bike Facilities & Connection to Trailhead) \$10,000, (Parking Improvement Plan) \$20,000; Advertising Activities \$500; and other current charges \$100.

(2) Downtown Beautification Public Construction Project \$20,000; Downtown Gateway Improvements & Wayfinding signage \$110,000; Consultant Services Main Street Streetscape/Traffic Calming Improvement (Design) \$30,000; and Water Tower Property Improvements (Downtown Beautiful Project) \$110,000

(3) Reserves will be allocated to active project plans within a three year time frame.