

CITY OF BROOKSVILLE FIREFIGHTERS' RETIREMENT TRUST FUND

**Annual Budget
October 1, 2018-September 30, 2019**

Administrative and Investment Expenses	2017 Actual	2018-19 Budget
Actuary Fees	\$18,625	\$25,000
Legal Fees	\$5,183	\$8,500
Audit Fees Carry over \$3,500 to 2018	\$5,000	\$10,500
Administrator Fees	\$6,000	\$6,000
Fiduciary Insurance	\$2,610	\$2,640
Performance Monitor (Investment Expense)	\$15,500	\$18,500
Office Supplies and Miscellaneous	=0=	\$200
Travel and Educational fees	\$1,113	\$3,700
Custodian Fee (Investment expense)	\$5,613	\$6,200
Total administrative and investment	\$59,644	\$81,243

Note: Experience study included in Actuary fees for 2018-19

Additional audit fee of \$3500 was not paid until after October 1, 2017.