

**CITY OF BROOKSVILLE
COMMUNITY REDEVELOPMENT AGENCY (CRA)
201 Howell Avenue
Brooksville, FL 34601**

AGENDA

September 26, 2012

6:30 P.M.

A. CALL TO ORDER

B. REGULAR AGENDA

1. **Resolution No. CRA 2012-11 Community Redevelopment Agency Budget.**
Ratification of CRA Budget.

Presentation:	Director of Community Development
Recommendation:	Approval of Resolution upon roll call vote
Attachments:	Memo from Director of Community Development dated 09/26/12; Proposed Resolution

C. ADJOURNMENT

Meeting agendas and supporting documentation are available from the City Clerk's office, and online at www.cityofbrooksville.us. Persons with disabilities needing assistance to participate in any proceedings should contact the City Clerk's office 48 hours in advance of the meeting at 352/540-3853.



**AGENDA ITEM
MEMORANDUM**

TO: COMMUNITY REDEVELOPMENT AGENCY MEMBERS
VIA: T. JENNENE NORMAN-VACHA
CITY MANAGER
FROM: BILL GEIGER, CRA EXECUTIVE DIRECTOR *BJ*
SUBJECT: RESOLUTION TO ADOPT CRA BUDGET FOR FY 2012-2013
DATE: SEPTEMBER 26, 2012

GENERAL SUMMARY: Attached is Resolution No. CRA 2012-11, providing for the adoption of the FY2012-13 budget for the City of Brooksville Community Redevelopment Agency (CRA). The Brooksville City Council is adopting its budget on September 26, 2012, which includes the CRA budget. Florida Statutes require that the CRA formally adopt its budget by resolution.

SB **BUDGET IMPACT:** Action establishes the CRA budget for 2012-2013 fiscal year.

LEGAL NOTE: Adoption of the CRA budget is a matter of Statutory and fiscal policy.

STAFF RECOMMENDATION: Approve Resolution No. CRA 2012-11.

ATTACHMENTS: Resolution No. CRA 2012-11

RESOLUTION NO. 2012-11

A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY FOR THE 2012-2013 FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency (CRA) of the City of Brooksville, Florida (the "CRA") was created pursuant to Part III, Chapter 163, Florida Statutes; and

WHEREAS, the Community Redevelopment Agency is a dependent special district under Chapter 189, Florida Statutes (2006), known as the Uniform Special District Accountability Act (the "Special District Act"); and

WHEREAS, the Special District Act requires all special districts, including dependent special districts such as the Community Redevelopment Agency, to adopt a budget for each fiscal year by resolution;

WHEREAS, the Community Redevelopment Agency of the City of Brooksville desires to comply with the requirements of the Act and takes this action in order to do so;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF BROOKSVILLE COMMUNITY REDEVELOPMENT AGENCY, BROOKSVILLE, FLORIDA, AS FOLLOWS:

SECTION 1. Authority.

The City of Brooksville Community Redevelopment Agency has the authority to adopt this Resolution pursuant to the State of Florida Special District Act.

SECTION 2. Adoption of Budget.

The governing body of the City of Brooksville Community Redevelopment Agency does hereby approve and adopt a budget attached hereto as Exhibit "A" for the Community Redevelopment Agency for Fiscal Year 2012/13; Beginning October 1, 2012 and ending September 30, 2013.

SECTION 3. Severability.

If any section, subsection, sentence, clause, phrase or portion of this Resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portion hereto.

SECTION 4. Effective Date.

This Resolution shall become effective immediately upon passage and adoption, and the budget adopted and approved by this resolution shall be effective as of October 1, 2012.

PASSED AND ADOPTED this 26th day of September, 2012.

CITY OF BROOKSVILLE
Community Redevelopment Agency

BY _____
Joseph E. Johnston III, Chair

ATTEST: _____
Janice L. Peters, CMC, City Clerk

APPROVED AS TO FORM FOR THE
RELIANCE OF THE CRA ONLY

VOTE OF BOARD

Bernardini _____
Bradburn _____
Burnett _____
Hohn _____
Johnston _____

Thomas S. Hogan, Jr., The Hogan Law Firm
CRA Attorney

EXHIBIT A

Fund 615 COMMUNITY REDEVELOPMENT AGENCY

Description: Brooksville Community Redevelopment Agency

Revenue Source: Tax Incremental Financing (TIF) from Hernando County and City of Brooksville

Expenditures: Contractual Services to City of Brooksville for management and planning services; Façade Grant Program and advertising; Streetscape capital project; Special District Fees and FRA Conference.

	Actual 08/09	Actual 09/10	Actual 10/11	Budgeted 11/12	Requested 12/13	
INCOME						
Contributions	191,927	0	0	0	0	
TIF Funds	129,211	104,461	90,630	84,649	80,148	
Interest	2,662	1,431	1,145	1,200	650	
Transfers In	0	0	0	0	0	
Prior Year Carry forward	44,859	339,866	412,395	450,697	460,988	
Total Income	\$368,659	\$445,758	\$504,170	\$536,546	\$541,786	
EXPENDITURES						
Personal Services	\$0	\$0	\$0	\$0	\$0	
Operating Expenditures	28,793	33,363	30,258	129,025	116,825	(1)
Capital Expenditures	0	0	18,057	350,000	60,000	(2)
Reserves	339,866	412,395	455,855	57,521	364,961	(3)
Total Expenditures	\$368,659	\$445,758	\$504,170	\$536,546	\$541,786	

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- (1) Commercial exterior improvement grants & Downtown Beautiful Program \$80,000, Cultural Program \$3,000, dues & books \$475, \$27,950 to City, CRA Webpage \$2,000, other current charges & operating supplies \$400 and Business Recruitment & Retention Incentive Program \$3,000.
 (2) Recreation Master Plan \$20,000, Downtown Gateway Improvements & Wayfindings signage \$40,000.
 (3) Reserves will be allocated to active project plans within a three year time frame.