

**Southern Hills Plantation II  
Community Development District  
General Fund  
Fiscal Year 2013/2014**

	Chart of Accounts Classification	Budget for 2013/2014
1		
2	<b>REVENUES</b>	
3	Special Assessments	
4	Tax Roll*	\$ 87,349
5	Off Roll*	\$ -
6	<b>TOTAL REVENUES</b>	<b>\$ 87,349</b>
8	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 87,349</b>
9	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates</i>	
10		
11	<b>EXPENDITURES - ADMINISTRATIVE</b>	
12	Legislative	
13	Supervisor Fees	\$ 800
14	Travel Reimbursement	\$ 140
15	Financial & Administrative	
16	District Management	\$ 12,000
17	District Engineer	\$ 2,500
18	Disclosure Report	\$ 5,000
19	Trustees Fees	\$ 3,500
20	Auditing Services	\$ 3,400
21	Arbitrage Rebate Calculation	\$ 650
22	Public Officials Liability Insurance	\$ 3,427
23	Legal Advertising	\$ 500
24	Bank Fees	\$ 450
25	Dues, Licenses & Fees	\$ 175
26	Legal Counsel	
27	District Counsel	\$ 4,000
28	Foreclosure Expenses	\$ 2,000
29	<b>Administrative Subtotal</b>	<b>\$ 38,542</b>
30		
31	<b>EXPENDITURES - FIELD OPERATIONS</b>	
32	Electric Utility Services	
33	Street Lights	\$ 16,664
36	Other Physical Environment	
37	General Liability Insurance	\$ 485
38	Entry & Walls Maintenance	\$ 600
39	Landscape Maintenance	\$ 18,600
40	Irrigation Repairs & Maintenance	\$ 3,000
41	Landscape Replacement Plants, Shrubs, Trees, Mulch	\$ 5,000
42	Contingency	
43	Miscellaneous Contingency	\$ 4,458
44	<b>Field Operations Subtotal</b>	<b>\$ 48,807</b>
45	<b>Contingency for County TRIM Notice</b>	
46	<b>TOTAL EXPENDITURES</b>	<b>\$ 87,349</b>
47		
48	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
49		

**Budget Template**  
**Southern Hills Plantation II Community Development District**  
**Debt Service**  
**Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2004	Budget for 2013/2014
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1) (2)</sup>	\$ 46,910.51	\$ 46,910.51
<b>TOTAL REVENUES</b>	<b>\$ 46,910.51</b>	<b>\$ 46,910.51</b>
<b>EXPENDITURES</b>		
Administrative		
Financial & Administrative		
Bank Fees		0
Debt Service Obligation	\$ 46,910.51	\$ 46,910.51
Administrative Subtotal	\$ 46,910.51	\$ 46,910.51
<b>TOTAL EXPENDITURES</b>	<b>\$ 46,910.51</b>	<b>\$ 46,910.51</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>

Collection and Discount % applicable to the county: 8.0%

Gross assessments \$ 50,989.68

**Notes:**

Tax Roll Collection Costs for Hernando County is 8.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

<sup>(2)</sup> Amounts reduced to reflect acceleration of certain assessments.

### SOUTHERN HILLS PLANTATION II

#### FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$87,349.00  
 COLLECTION COSTS @ 8.0% \$7,595.57  
 TOTAL O&M ASSESSMENT \$94,944.57

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				TOTAL			PER LOT ANNUAL ASSESSMENT			
	Platted Parcels	O&M	DEBT SERVICE (1)	EAU FACTOR	EAU'S	% TOTAL	O&M BUDGET	SERIES 2004A DEBT SERVICE ASSESSMENT	O&M	DEBT SERVICE (2) (4)	TOTAL (3)	O&M	DEBT SERVICE (2) (4)	TOTAL (3)
Single Family	382	356		1.00	382.00	41.30%	\$39,209.54	\$108,049.56	\$102.64	\$303.51	\$406.15	\$102.64	\$303.51	\$406.15
Platted Parcels	<u>382</u>	<u>356</u>	<u>356</u>		<u>382.00</u>	<u>41.30%</u>	<u>\$39,209.54</u>	<u>\$108,049.56</u>						
Unplatted Lands			Planned Units						\$164,805.93	\$303.51	\$406.15	\$102.64	\$303.51	\$406.15
Unplat Single Family		543	543	1.00	543.00	58.70%	\$55,735.03	\$164,805.93						
Unplatted Lands		<u>543</u>	<u>543</u>		<u>543.00</u>	<u>58.70%</u>	<u>\$55,735.03</u>	<u>\$164,805.93</u>						
Total District		<u>925</u>	<u>899</u>		<u>925.00</u>	<u>100.00%</u>	<u>\$94,944.57</u>	<u>\$272,855.49</u>						
LESS: Hernando County Collection Costs and Early Payment Discount Costs							(\$7,595.57)	(\$21,828.44)						
Net Revenue to be Collected							<u>\$87,349.00</u>	<u>\$251,027.05</u>						
UNPLAT BY ACREAGE	239.00		239.00				\$55,735.03	\$164,805.93						

(1) Reflects the number of total lots with Series 2004A debt outstanding. Some parcels may be subject to acceleration of Debt Service assessments.

(2) Annual debt service assessment per lot adopted in connection with the Series 2004A bond issue. Annual assessment includes principal, interest, Hernando County collection costs and early payment discount costs.

(3) Annual assessment that will appear on November 2013 Hernando County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(4) Increased per lot annual debt service assessment by 2% to account for Hernando County increase in collection cost from 2% to 4%.

PER ACRE ASSESSMENTS - UNPLATTED  
 O&M \$233.20  
 DEBT \$689.56  
 TOTAL \$922.76

Southern Hills Plantation II Community Development District

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2013/2014 O&M Budget	\$87,349.00
Hernando Co. 8% Collection Cost:	<u>\$7,595.57</u>
2013/2014 Total:	<u>\$94,944.57</u>

2012/2013 O&M Budget	\$123,956.00
2013/2014 O&M Budget	\$87,349.00
Total Difference:	<u><u>-\$36,607.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Single Family	\$303.51	\$303.51	\$0.00	0.00%
Operations/Maintenance - Single Family	\$145.66	\$102.64	-\$43.02	-29.53%
<b>Total</b>	<b>\$449.17</b>	<b>\$406.15</b>	<b>-\$43.02</b>	<b>-9.58%</b>